COMMERCIAL LEASE AGREEMENT
(Multiple – Tenant Facilities)

For and in consideration of the mutual covenants set forth herein and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, landlord (hereinafter referred to as “Landlord”), and tenant (hereinafter referred to as “Tenant”), do hereby enter into this Lease Agreement (“Lease” or “Agreement”) on this day of __________, ______ (“Binding Agreement Date”). Landlord leases to Tenant, and Tenant leases from Landlord, the Property described as follows: Suites ___________ in the Building or Complex, commonly known as ___________________________________________ (hereinafter “Building” or “Complex”), located on all that tract of land known as: ____________________________________________________________ (Address), Register Office, _____________________________________________ (City), Tennessee, _______ (Zip), as recorded in _______________________ County deed book(s) _______________ page(s), or ________________ instrument no. and further described as:

1. Term. The initial term of this Lease shall be for ______ years, __________ months beginning on the earlier of the completion of work described in any attached Work Letter or _________________ (“Commencement Date”), through and including _________________ (“Expiration Date”).

2. Possession. If Landlord is unable to deliver possession of the demised area, hereinafter "Premises", on the Commencement Date, rent shall be abated on a daily basis until possession is granted. If possession is not granted within fourteen (14) days from the Commencement Date, Tenant may terminate this Lease in which event Landlord shall promptly refund all payments and deposits to Tenant. The aforementioned remedies are the sole remedies recoverable from the Landlord for delays in delivery of possession to Tenant.

3. Rent. Tenant shall pay base rent ("Base Rent") to Landlord without demand, deduction or setoff in advance payable as follows:


Rent shall be due, without notice or demand, on the first day of each month during the term of the Lease or any renewals or extensions thereof, at the address set forth in the Notice Section of this Lease (or at such other address as may be designated from time to time by Landlord in writing). If the Commencement Date begins on the second (2nd) through the last day of any month, the Rent shall be prorated for that portion of the month and shall be paid at the time of leasing the Premises. Tenant shall also pay additional rent ("Additional Rent") as may be provided elsewhere in this Lease. Such Additional Rent shall be paid in the same manner as the–Base Rent. Base Rent and any Additional Rent shall be collectively referred to as “Rent.”

4. Late Payment; Service Charge for Returned Checks. Rent not paid in full by the fifth (5th) day of the month shall be late. Landlord shall have no obligation to accept any Rent not received by the fifth (5th) of the month. In the event a check is returned by the institution upon which it is drawn for any reason, Tenant shall pay a fee of $_______. If late payment is made and Landlord accepts the same, the payment must be in the form of cash, cashier’s check or money order and must include a late charge of $_______ and, if applicable, a service charge for any returned check as stated above. Landlord reserves the right to refuse to accept uncertified funds from Tenant after one or more of Tenant’s payments have been returned by the bank unpaid. Tenant waives notice and demand as to all payments of Rent due hereunder.
5. **Security Deposit.**

A. **Security Deposit to be Held by Landlord or Broker.** [Check one. The section not marked shall not be a part of this Agreement.]

- □ **Landlord Holding Security Deposit.**
  1. Tenant has paid to Landlord as security for Tenant’s fulfillment of the conditions of this Lease a security deposit of ______________________ Dollars ($________________) in cash, money order and/or check (“Security Deposit”).
  2. Landlord shall deposit the Security Deposit in Landlord’s general account with Landlord retaining the interest if the account is interest bearing. Tenant acknowledges and agrees that Landlord shall have the right to use such funds for whatever purpose Landlord sees fit, and such funds will not be segregated or set apart in any manner.
  3. Tenant recognizes and accepts the risk of depositing the Security Deposit with Landlord. Tenant acknowledges that Tenant has not relied upon the advice of any Broker in deciding to pay such Security Deposit to Landlord. Landlord and Tenant acknowledge and agree that:
     a. Broker has no responsibility for, or control over, any Security Deposit deposited with Landlord.
     b. Broker has no ability or obligation to insure that the Security Deposit is properly applied or deposited.
     c. The disposition of the Security Deposit is the sole responsibility of Landlord and Tenant as herein provided; and
     d. Landlord and Tenant agree to indemnify and hold harmless Broker and Broker’s affiliated licensees against all claims, damages, losses, expenses or liability arising from the handling of the Security Deposit by Landlord.
  4. Landlord shall return Security Deposit to Tenant, after deducting any sum which Tenant owes Landlord thereunder, or any sum which Landlord may expend to repair arising out of or related to Tenant’s occupancy thereunder, abandonment of the Premises or default in this Lease (provided Landlord attempts to mitigate such actual damages), including but not limited to any repair, replacement, cleaning or painting of the Premises reasonably necessary due to the negligence, carelessness, accident, or abuse of Tenant or Tenant’s employees, agents, invitees, guests, or licensees. In the event Landlord elects to retain any part of the Security Deposit, Landlord shall promptly provide Tenant with a written statement setting forth the reasons for the retention of any portion of the Security Deposit, including the damages for which any portion of the Security Deposit is retained. The use and application of the Security Deposit by Landlord shall be at the discretion of the Landlord. Appropriation by Landlord of all or part of the Security Deposit shall not be an exclusive remedy for Landlord, but shall be cumulative, and in addition to all remedies of Landlord at law or under this Lease. The Tenant may not apply the Security Deposit to any Rent payment.

- □ **Broker Holding Security Deposit.**
  1. Tenant has paid to Broker ______________________________________ as “Broker/Holder” located at ___________________________________________________________ (acting as “Broker/Holder”) as security for Tenant’s fulfillment of the conditions of this Lease (“Security Deposit”) ______________________ Dollars ($________________) in □ cash, □ money order and/or □ check.
  2. Broker/Holder shall deposit the Security Deposit in Broker’s escrow/trust account (with ___________ retaining the interest if the account is interest bearing) within five (5) banking days from the Binding Agreement Date.
  3. The Broker/Holder shall disburse the Security Deposit only as follows: (a) upon the failure of the parties to enter into a binding lease; (b) upon a subsequent written agreement signed by all parties having an interest in the funds; (c) upon order of a court or arbitrator having jurisdiction over any dispute involving the Security Deposit; (d) upon a reasonable interpretation of this Agreement by Broker/Holder; (e) as provided in the General Provisions section below of this Paragraph; or (f) upon the termination of the agency relationship between Landlord and Broker/Holder, in which event Broker/Holder shall only disburse the Security Deposit to another licensed Tennessee Real Estate Broker selected by Landlord unless otherwise agreed to in writing by Landlord and Tenant after notice to Broker/Holder and Tenant. Prior to disbursing the Security Deposit pursuant to a reasonable interpretation of this Agreement, Broker/Holder shall give all parties seven (7) days notice stating to whom and in what amounts the disbursement will be made. Any party may object in writing to the disbursement, provided the objection is received by the Broker/Holder prior to the end of the seven (7) day notice period. All objections not raised in a timely manner shall be

(1) In the event any Security Deposit check is not honored, for any reason, by the bank upon which it is drawn, the holder or Broker/Holder thereof shall promptly notify the other parties and Broker(s) to this Lease. Tenant shall have three (3) business days after notice to deliver good funds to the holder or Broker/Holder. In the event Tenant does not timely deliver good funds to holder or Broker/Holder, the Landlord shall have the right to terminate this Agreement upon written notice to the Tenant.

(2) The entire Security Deposit, if held by Landlord, will be returned to Tenant within thirty (30) days after the Premises is vacated if:

   (a) The term of the Lease has expired or the Lease has been terminated in writing by the mutual consent of both parties;
   (b) All monies due under this Lease by Tenant have been paid;
   (c) The Premises is not damaged and is left in its original condition, normal wear and tear excepted;
   (d) All keys have been returned; and
   (e) Tenant is not in default under any of the terms of this Lease.

6. Repairs and Maintenance. Tenant acknowledges that Tenant has inspected the Premises and that it is fit for its stated use as described herein. Tenant agrees that no representations regarding the Premises or the condition thereof and no promises to alter, decorate, improve, or repair have been made by Landlord, Broker, or their agents unless specified in this Lease.

A. Duties of Landlord. Landlord shall keep the Common Areas and all Major Systems serving the Premises and/or the Common Areas in good working order and repair, normal wear and tear excepted. Upon receipt of written notice from Tenant, Landlord shall, within a reasonable time period thereafter, repair all defects in the Common Areas and those Major Systems that are the responsibility of Landlord to maintain in good working order and repair. Landlord may change the size, use, shape, or nature of the Common Areas, so long as such change does not materially deprive Tenant of the use of the Premises. Landlord shall not be liable to Tenant for any damage caused by any of the Major Systems referenced herein or by water coming through or around the roof or any door, flashing, skylight, vent, window, or the like in or about the Premises, except if such damage is due to the gross negligence or willful misconduct of Landlord. Major Systems include [Check all that apply. The sections not marked by Landlord shall not be part of this Agreement and shall be the responsibility of the Tenant to maintain]:

   - [ ] HVAC/Mechanical   - [ ] Plumbing   - [ ] Electrical   - [ ] Sidewalls/Structure   - [ ] Roof
   - [ ] Other ____________________________

B. Duties of Tenant. Tenant agrees to maintain the Premises in good order and repair, normal wear and tear excepted. If Tenant does not promptly perform his maintenance and repair obligations as set forth herein, Landlord may make such repairs and/or replacements and Tenant shall promptly pay the costs of the same. Tenant shall additionally be responsible for the reasonable costs of repairs made necessary by the negligence or willful misconduct of Tenant (including Tenant's employees, agents, invitees, guests, or licensees).

7. Services. Landlord shall provide, at Landlord’s expense, the following services [Check all that apply. The sections not marked shall not be part of this Agreement]:

   - [ ] General cleaning and janitorial service of the interior of the Premises _____ times a week.
   - [ ] Concierge service as follows: _____________________________________________
   - [ ] Parking attendant as follows: _____________________________________________
   - [ ] Property monitor as follows: _____________________________________________
150  □ Trash collection service _____ times per week.
151  □ Soap, paper towels, and toilet tissue for rest rooms _____ times per week.
152  □ Replacement of all light bulbs and repair and maintenance of all light fixtures located in the interior of the
153  Building/Complex
154  □ Other

Landlord shall not be liable for the nonperformance or inadequate performance of such services by third parties. Tenant
155  shall be responsible for the costs and provision of any services that Landlord has not expressly agreed to pay for in this
156  Lease. Tenant agrees to provide services not provided by Landlord that are necessary to keep the Premises in good
157  order, condition, and repair, normal wear and tear excepted. If Tenant does not provide such services, Landlord may
158  then provide such services and supply Tenant with an invoice for said repairs and/or replacements. Tenant shall
159  promptly pay Landlord the costs for such services within _____ days of receipt of invoice. Tenant waives any further
160  notice of amount due for any repairs or replacements under this Lease.

8. Utilities. The services and/or utilities set forth below serving the Premises shall be paid by either the Landlord or Tenant
162  as follows [Check all that apply. The sections not marked shall not be part of this Agreement]:

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<tr>
<th>UTILITY</th>
<th>TENANT</th>
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Tenant shall be responsible for the costs of any utilities that Landlord has not expressly agreed to pay for in this Lease.
166  Tenant must provide proof of payment of final bills for all utilities or services termination (cutoff) slips. Landlord may,
167  at Landlord’s option, pay utilities and be reimbursed by Tenant on the first of the following month. Landlord shall not
168  be liable for any interruptions or delays in the provision of utility services unless such interruptions or delays shall be
169  caused by Landlord’s gross negligence or willful misconduct.

9. Termination / Holding Over. Either party may terminate this Lease at the end of the Term by giving the other party
174  _____ days written notice prior to the end of the Term. If neither party gives notice of termination a Holding Over
175  period shall result. Any Holding Over by Tenant of the Premises after the expiration of this Lease shall operate and be
176  construed as a tenancy from month to month only with Base Rent in an amount equal to _____% of the Base Rent
177  payable in Paragraph 3 herein. All other terms of the Lease will remain in force, subject to the terms of this paragraph.

11. Sublet and Assignment. Tenant may not sublet the Premises in whole or in part or assign this Lease without the prior
181  written consent of Landlord. This Lease shall create the relationship of Landlord and Tenant between the parties hereto;
182  no estate shall pass out of Landlord and this Lease shall create a usufruct only. In the event Landlord shall assign this
183  Lease, the assignee thereof shall be responsible to timely pay Brokers all commissions and other sums owed to them
184  hereunder.

12. Right of Access, Signage. Landlord and Landlord’s agents shall have the right to access the Premises for inspection,
187  repairs and maintenance during reasonable hours. In the case of emergency, Landlord may enter the Premises at any
188  time to protect life and prevent damage to the Premises. Landlord and/or Landlord’s agents may place a “for rent” or
189  “for sale” sign on the interior and exterior of the Premises, Building, and/or Property and may show Premises to
190  prospective tenants or purchasers during reasonable hours. Tenant agrees to cooperate with Landlord, Landlord’s agent
191  and Brokers who may show the Premises to prospective tenants and/or purchasers. Tenant shall secure valuables and
192  agrees to hold Landlord and/or Landlord’s agents and Brokers harmless for any loss thereof. For each occasion where
193  the access rights described above are denied, Tenant shall pay Landlord the sum of $ _____ as liquidated damages;
194  it being acknowledged that Landlord shall be damaged by the denial of access, that Landlord’s actual damages are
195  hard to estimate, and that the above amount represents a reasonable pre-estimate of Landlord’s damages rather than a
196  penalty.

Without Landlord’s prior written permission, Tenant shall not place any sign, advertising matter, or any other things of
197  any kind on any part of the outside walls or roof of the Premises or on any part of the interior of the Premises that is
198  visible from the exterior of the Premises. Tenant shall maintain all such permitted signs, advertising matter, or any other
199  thing of any kind in good condition and repair. Tenant agrees to remove at its cost all such permitted signs, advertising
matter, or any other things of any kind at the end of this Lease. Landlord shall have the right to remove prohibited signs, advertising matter or any other things of any kind at the expense of the Tenant.

13. Use. The Premises shall only be used for the purposes set out as follows:

The Premises shall be used so as to comply with all federal, state, county, and municipal laws and ordinances and any applicable rules and regulations. Tenant shall not use or permit the Premises to be used for any disorderly or unlawful purpose; nor shall Tenant engage in any activity on the Premises which would endanger the health and safety of other tenants or which otherwise creates a nuisance.

14. Property Loss. Storage of personal property by Tenant shall be at Tenant’s risk and Landlord shall not be responsible for any loss or damage. Tenant shall be responsible to insure Tenant’s personal property against loss or damage. Landlord shall not be responsible for any damage to Tenant’s property, unless such damage is caused by Landlord’s gross negligence or willful misconduct.

15. Default.

A. Failure to pay Rent or Failure to Reimburse Landlord for damages or costs. If Tenant fails to pay Rent or fails to reimburse Landlord for any damages, repairs or costs when due, Tenant shall be deemed to be in default and Landlord shall have the right to terminate this Lease by giving written notice to Tenant and to accelerate all remaining payments that Tenant is required to pay under this Lease. These payments shall be due and payable fifteen (15) days after Tenant receives the aforementioned notice. Landlord and Tenant acknowledge that Landlord shall be damaged by Tenant’s default, that Landlord’s actual damages are hard to estimate, and that the above amount represents a reasonable pre-estimate of Landlord’s damages rather than a penalty. If Landlord accelerates as provided in this subparagraph, it shall seek another tenant for the Premises and credit any amounts received to the Tenant, less the following:

1. Reimbursement for all expenses incurred as a result of Tenant’s failure to perform its obligations under the Lease;
2. The costs of securing another tenant, including, but not limited to, advertising and brokerage commissions; and
3. The costs of altering, dividing, painting, repairing, and replacing the Premises to accommodate a new tenant.

Landlord’s rights expressed herein are cumulative of any and all other rights expressed in this Lease. Tenant shall remain liable for Rent from and after any action by Landlord under a proceeding against Tenant for Holding Over or detainer warrant, whether or not Tenant retains the right to possession of the Premises.

B. Cure Period. If Tenant defaults under any term, rule, condition or provision of this Lease, excluding failure to pay Rent or failure to reimburse Landlord for any damages, repairs or costs when due, Landlord shall provide Tenant with written notice of the breach. Tenant shall have _____ business days (“Cure Period”) within which Tenant may cure said breach. In the event that Tenant has not cured the breach within the Cure Period, Landlord may, at his option, terminate this Lease by delivering written notice thereof to Tenant and pursue any remedies available herein or available to Landlord at law. In the event that Tenant cures the breach during the aforementioned Cure Period, a second violation of this Agreement within _____ months shall be grounds for the Landlord to terminate this Lease by providing written notice without an additional Cure Period.

C. All rights and remedies available to Landlord by law or in this Lease shall be cumulative and concurrent.

D. In the event that either Tenant or Landlord hereto shall file suit for breach or enforcement of this Agreement, the prevailing party shall be entitled to recover all costs of such enforcement, including reasonable attorney’s fees in addition to any other remedies available herein or permitted by law.


A. Tenant is prohibited from adding, changing or in any way altering locks installed on the doors of Premises without prior written permission of Landlord. If all keys to the Premises are not returned when Tenant vacates the Premises, Landlord may charge a re-key charge in the amount of $ ____________.

B. Non-operative vehicles are not permitted on the Premises. Any such non-operative vehicle may be removed by Landlord at the expense of Tenant, for storage or for public or private sale, as permitted by applicable law, and Tenant shall have no right or recourse against Landlord thereafter.

C. No goods or materials of any kind or description which are combustible or would increase fire risk shall be kept in or placed on the Premises (except for goods and materials typically found in a general office use provided that the same are limited in quantity to that normally found in such use).
D. No nails, screws or adhesive hangers except standard picture hooks, shade brackets and curtain rod brackets may be placed in walls, woodwork or any part of the Premises.

E. Tenant shall not place any objects or personal property on the Property in a manner that is inconsistent with the load limits of the Premises. Tenant shall consult Landlord before placing any heavy furniture, file cabinets, or other equipment in the Premises.

F. If Landlord provides electricity and/or natural gas hereunder, Landlord shall provide heating and air conditioning to the Premises between _______ a.m. and _______ p.m., Monday to Friday (excluding Holidays); between _______ a.m. and _______ p.m., Saturday; and between _______ a.m. and _______ p.m. Sunday as applicable.

G. Tenant shall not, without Landlord’s prior consent, use any equipment which uses electric current in excess of 110 volts, which will increase the amount of electricity ordinarily furnished for use of the Premises as herein designated, or which require clean circuits or other distribution circuits.

H. Landlord may establish additional reasonable Rules and Regulations concerning the maintenance, use, and operation of the Premises and Common Area. A copy of any current additional Rules and Regulations are attached in Exhibit_____ and are a part of this Lease. Amendments and additions to the Rules and Regulations shall be effective upon delivery of a copy thereof to Tenant.

17. Abandonment or Vacating the Premises.

A. Abandonment. If Tenant removes or attempts to remove personal property from the Premises other than in the usual course of continuing occupancy, without having first paid Landlord all monies due, the Premises may be considered abandoned. In the event of abandonment, Landlord shall have the right to terminate the Lease.

B. Vacating Premises. If Tenant removes personal property from the Premises and/or ceases to do business at the Premises before the termination of this Lease and any extensions thereof, Tenant shall be in default of this Lease. Landlord shall then have the right to exercise any of his remedies as contained herein or as available at law.

18. Estoppel Certificate. Tenant shall, from time to time, upon Landlord’s request execute, acknowledge, and deliver to Landlord, within ten (10) days of such request, a certificate certifying: (a) that this Lease is unmodified and in full force and effect (or if there has been modification thereof, that the same is in full force and effect as modified and stating the nature thereof); (b) that to the best of its knowledge there are no uncured defects on the part of the Landlord (or if any such defaults exist, a specific description thereof); (c) the date to which any Rents or other charges have been paid in full; and (d) any other reasonable matters requested by Landlord. Landlord and any prospective purchaser or transferee of Landlord’s interest hereunder or any then existing or prospective mortgagee or grantee of any deed to secure debt may rely on such certificates.

19. Alteration and Improvements. Tenant shall not make or allow to be made any alterations, physical additions, or improvements in or to the Premises without first obtaining Landlord’s prior written consent. Landlord may grant or withhold such consent within its reasonable discretion and may impose reasonable discretion upon its consent. All costs of any such alteration, addition, or improvement shall be borne by Tenant, unless otherwise agreed in writing. The provisions of the Work Letter, attached hereto as Exhibit _____ and a part of this Lease, shall govern any alterations or improvements to be performed prior to the Commencement Date of this Lease. Upon the Expiration Date of this Lease and any renewal terms or Hold Over periods, Tenant agrees to return the Premises, at Landlord’s sole discretion, in its original condition, normal wear and tear excepted.

20. Destruction of Premises.

A. If earthquake, fire, storm, flood or other casualty shall totally destroy (or so substantially damage as to be untenantable) the Premises, Rent shall abate from the date of such destruction. Landlord, at his sole discretion, shall have the right to determine whether restoration of the Premises will be undertaken. Landlord shall have □ sixty (60) days OR □ __________ days from date of destruction to provide notice to Tenant as to whether restoration shall be undertaken.

If restoration shall not be undertaken, Landlord shall give Tenant □ thirty (30) days OR □ __________ days written notice of Termination whereupon Rent and all other obligations herein shall be adjusted between the parties as of the date of such destruction. If restoration shall be commenced, the restoration of the Premises to a tenantable condition shall be completed within one hundred eighty (180) days from the date of destruction.

In the event the Landlord elects to complete such restoration, but fails to do so within one hundred eighty (180) days following such destruction, this Lease shall be terminated unless otherwise agreed to by the parties in writing.
In the event that Landlord determines that restoration cannot be completed as above, Landlord may, at his sole
discretion, elect to relocate Tenant to comparable space belonging to Landlord at Landlord’s expense. If Tenant
objects to such relocation, Tenant may terminate this Lease with written notice to Landlord within ten (10) days
after receipt of such notice from Landlord whereupon Rent and all other obligations hereunder shall be adjusted
between the parties as of the date of such destruction. If such notice is not given, then this Lease shall remain in
force.

B. If the Premises is damaged but not rendered wholly untenable and/or unusable for its intended purpose by
earthquake, fire, flood, storm, or other casualty, Rent shall abate in such proportion as the Premises has been
damaged as determined by casualty insurance carrier (or in the absence of casualty insurance carrier, by Landlord)
and Landlord shall restore the Premises as reasonably quickly as practicable whereupon all Rent shall commence.

C. Rent shall not abate nor shall Tenant be entitled to terminate this Lease if the damage or destruction of the Premises
whether total or partial, is the result of the negligence of Tenant, its contractors, employees, agents, invitees, guests,
or licensees.

21. Insurance. Tenant agrees that during the Term of the Lease and any extensions of Hold Overs thereof, Tenant will carry
and maintain, at its sole cost, the following types of insurance, in the amounts specified and in the form hereinafter
provided. All insurance policies procured and maintained herein (other than workers’ compensation insurance) shall
name Landlord, Landlord’s property manager(s), Landlord’s Broker(s) and Landlord’s lender as additional insured, shall
be carried with insurance companies licensed to do business in the State of Tennessee and having a current financial
strength rating in Best’s Rating of not less than B+. Such insurance policies or, at Landlord’s election, duly executed
certificates of such policies, accompanied by proof of the payment of the premium for such insurance, shall be delivered
to Landlord before the earlier of (a) the initial entry by contractor/subcontractor upon the Premises for the installation of
its equipment or improvements, or (b) the Commencement Date of the Lease. Certificates of renewal of such insurance
or copies of any replacement insurance policies, accompanied by proof of payment of the premiums for such insurance,
shall be delivered to Landlord at least ten (10) days before the expiration of each respective policy term. Tenant shall
include a provision in any and all insurance policies wherein the insurance provider agrees to provide notice to all
entities designated as additional insureds in the event of nonpayment of premiums or cancellation of policy.

Tenant shall comply with all rules and regulations applicable to the Premises issued by the Tennessee Division of Fire
Prevention or by any body hereinafter constituted exercising similar functions. Tenant shall not intentionally do
anything, or permit anything to be done, on or about the Premises that might adversely affect, contravene, or impair any
policies of insurance that are in force for the Premises or any part thereof. Tenant shall pay all costs, damages, expenses,
claims, fines, or penalties incurred by Landlord or Tenant because of Tenant’s failure to comply with this Paragraph.
Tenant indemnifies Landlord from all liability with reference thereto. [Check all that apply. The sections not marked
shall not be part of this Agreement]:

- **A. General Commercial Liability Insurance (or reasonable equivalent thereto).** Such insurance shall cover
  Premises and Tenant’s use thereof against claims for personal injury, bodily injury or death, property damage
  and products liability occurring upon, in, or about the Premises. The limits of such policy shall be in such
  amounts as Landlord may from time to time reasonably require, but in any event not less than
  __________________________________________ Dollars ($___________) for
  each occurrence. Such insurance shall be endorsed to cover independent contractors and contractual liability.
  Such insurance shall extend to any liability of Tenant arising out of the indemnities provided for in this Lease.

- **B. Fire and Extended Coverage Insurance (or reasonable equivalent thereto).** Such insurance shall cover
  Tenant’s interest in its improvements to the Premises, and all furniture, equipment, supplies, inventory, and
  other property owned, leased, held or possessed by it and contained therein. Such insurance coverage shall be in
  an amount equal to, not less than __________________________ percent (____________%) of full replacement cost
  as updated from time to time during the Term of the Lease or any extensions thereof or Hold Over periods.
  Tenant shall promptly provide Landlord written notice in the event of any damages to persons or property
  occurring on the Property from fire, accident, or any other casualty.

- **C. Worker’s Compensation Insurance (or reasonable equivalent thereto).** Such insurance shall include
  coverage as required by applicable law.

- **D. Contractors Insurance (or reasonable equivalent thereto).** If Tenant engages any contractor or
  subcontractor to construct improvements or perform any other work on the Premises, Tenant shall require that
  such contractor or subcontractor have in force commercial general liability insurance, including personal injury
  coverage, contractual liability coverage, completed operations coverage, property damage endorsement, and, for
  any work which is subcontracted, contractors’ protective liability coverage, insuring against any and all liability
  for injury to or death of a person or persons and for damage to property occasioned by or arising out of such
work. The limits of such policy for both damage to property and bodily injury to be in such amounts as
Landlord may from time to time reasonably require, but in any event not less than
___________________ Dollars ($__________) for each occurrence. Any such contractor or subcontractor shall also be required to maintain workers’ compensation insurance as required by applicable law.

□ E. **Plate Glass Insurance (or reasonable equivalent thereto).** Such insurance shall cover all plate glass and any glass signage located on the Premises.

22. **Taxes.** Tenant shall pay any and all taxes (including assessments and license fees) assessed or imposed upon Tenant’s fixtures, furniture, appliances, and personal property located in the Premises. [Check all that apply. The sections not marked shall not be a part of this Agreement.]

□ A. **Landlord Pays All Property Taxes.** Landlord shall pay all Property Taxes levied against the Premises. Tenant shall not pay any Property Taxes levied against the Premises.

□ B. **Tenant Pays Share of Property Taxes.**

□ C. **Tenant Pays Increases in Property Taxes.** In addition to other rent payments specified in this Lease, Tenant shall pay as Additional Rent Tenant’s Percentage Share of the amount by which all Property Taxes on the Premises for each tax year exceed taxes on the Premises for the tax year _________. On or before the first (1st) day of the Term of this Lease, Landlord will provide Tenant written notice of Landlord’s estimate of the Additional Rent payable under this subparagraph. During December of each calendar year or as soon as practicable, Landlord will give Tenant written notice of its estimate of the payments to be made for the ensuing calendar year. On the first (1st) day of each month during the Term of the Lease, Tenant will pay one-twelfth (1/12) of the estimated amount in the manner provided in the Rent Paragraph. If notice is not given in December, Tenant will continue to pay on the basis of the prior year’s estimate until the month after the notice given. Within ninety (90) days after the close of each calendar year or as soon as practicable thereafter, Landlord will deliver to Tenant: (1) a statement of Property Taxes for the calendar year certified by certified public accountants designated by Landlord and (2) a statement of the payments made or to be made for the calendar year that has been prepared on the basis of the certified statement. If on the basis of those statements, Tenant owes an amount that is less than the estimated payments for the calendar year previously made by the Tenant, Landlord will pay Tenant the amount of the overpayment within thirty (30) days after delivery of those statements. If on the basis of those statements Tenant owes an amount that is more than the estimated payments for such calendar year previously made by Tenant, Tenant will pay the deficiency to Landlord within thirty (30) days after delivery of those statements. If the Lease commences on a day other than the first (1st) day of the calendar year or ends on a day other than the last day of a calendar year, the amounts payable under this subparagraph shall be prorated.

23. **Common Area Costs.** [Check one. The sections not marked shall not be a part of this Agreement.]

□ A. **Landlord Pays All Costs.**

Landlord shall pay all costs for the maintenance, repair, and operation of the Common Areas. Tenant shall be responsible for any costs caused by the intentional acts, negligence, carelessness, accident, or abuse of Tenant or Tenant’s employees, agents, invitees, guests, or licensees.

□ B. **Tenant Pays Flat Fee.**

In addition to other rent payments specified in this Lease, Tenant shall pay as Additional Rent

___________________ Dollars ($__________) for

Common Area maintenance, operation, and repair costs in the manner provided in the Rent Paragraph above.

□ C. **Tenant Pays Adjustable Percentage Share.**

In addition to other Rent payments specified in this Lease, Tenant shall pay as Additional Rent Tenant’s Percentage Share of the cost of maintenance, operation and repair of the Common Areas for each calendar year of this Lease. On or before the first (1st) day of the term of this Lease, Landlord will provide Tenant written notice of Landlord’s estimate of the Additional Rent payable under this subparagraph. During December of each calendar year or as soon as practicable, Landlord will give Tenant written notice of its estimate of the payments to be made for the ensuing calendar year. On the first (1st) day of each month during the Term of the Lease, Tenant will pay one-twelfth (1/12th) of the estimated amount in the manner provided in the Rent Paragraph. If notice is not given in December, Tenant will continue to pay on the basis of the prior year’s estimate until the month after the notice is given. Within ninety (90) days after the close of each calendar year or as soon as practicable thereafter, Landlord shall deliver to Tenant: (1) a statement of the cost of maintenance, operation, and repair of the Common Areas for the calendar year certified by public accountants designated by Landlord; and (2) a statement of the payments made or to be made for the calendar year that has
been prepared on the basis of the certified statement. If on the basis of those statements, Tenant owes an amount that is less than the estimated payments for the calendar year previously made by the Tenant, Landlord will pay Tenant the amount of the overpayment within thirty (30) days after delivery of those statements. If on the basis of those statements Tenant owes an amount that is more than the estimated payments for such calendar year previously made by Tenant, Tenant will pay the deficiency to Landlord within thirty (30) days after delivery of those statements. If the Lease commences on a day other than the first (1st) day of the calendar year or ends on a day other than the last day of a calendar year, the amounts payable under this subparagraph shall be prorated.

24. Condemnation. If all or any part of the Premises is taken or appropriated by any public or quasi-public authority under the power of eminent domain, and if the remaining portion of the Premises is thereby rendered untenanted or unusable for the purposes herein stated, this Lease shall terminate when the condemning authority takes possession, and any Rent paid for any period beyond possession by the condemning authority shall be repaid to Tenant. Landlord shall receive the entire condemnation award without deduction therefrom for any interest of Tenant in the Premises, but Tenant shall have the right to make a separate claim with the condemning authority for, and to receive therefrom, (a) any moving expenses incurred by Tenant as a result of such condemnation; (b) any costs incurred or paid by Tenant in connection with any alteration or improvement made by Tenant to the Premises; (c) the value of Tenant’s personal property taken; (d) Tenant’s loss of business income; and (e) any other separate claim which Tenant may be permitted to make under applicable law, provided that such other separate claims shall not reduce or adversely affect the amount of Landlord’s award.

25. Disclaimer. Tenant and Landlord acknowledge that they have not relied upon any advice, representations or statements of Brokers (including their firms and affiliated licensees) and waive and shall not assert any claims against Brokers (including their firms and affiliated licensees) involving same. Tenant and Landlord agree that Brokers, their firms and affiliated licensees shall not be responsible for any matter which could have been revealed through a survey, title search or inspection of the Premises; for the condition of the Premises, any portion thereof, or any item therein; for the necessity or cost of any repairs to the Premises; for hazardous or toxic materials; for the tax or legal consequences of this transaction; for the appraised or future value of the Premises; and any condition(s) existing off the Premises which may affect the Premises; for the terms, conditions and availability of financing; and for the uses and zoning of the Premises whether permitted or proposed. Tenant and Landlord acknowledge that Brokers, their firms, and affiliated licensees are not experts with respect to the above matters and that, if any of these matters or any other matters are of concern to them, they shall seek independent expert advice relative thereto. Tenant further acknowledges that in every neighborhood there are conditions which different tenants may find objectionable. Tenant shall therefore be responsible to become fully acquainted with neighborhood and other off-site conditions which could affect the Premises.

26. Agency and Brokerage.

A. Agency.

(1) In this Agreement, the term “Broker” shall mean a licensed Tennessee real estate broker or brokerage firm and, where the context would indicate, the broker’s affiliated licensees. No Broker in this transaction shall owe any duty to Tenant or Landlord greater that what is set forth in their broker engagements, the Tennessee Real Estate Broker License Act of 1973, as amended, and the Tennessee Real Estate Commission Rules;

(2) Landlord and Tenant acknowledge that if they are not represented by a Broker they are each solely responsible for their own interests, and that Broker’s role is limited to performing ministerial acts for that unrepresented party;

(3) The Broker, if any, working with the Landlord is identified on the signature page as the “Listing Broker”; and said Broker is □, OR, is not □ representing the Landlord;

(4) The Broker, if any, working with the Tenant is identified on the signature page as the “Leasing Broker”, and said Broker is □, OR, is not □, representing the Tenant; and

(5) If Tenant and Landlord are both being represented by the same Broker, a relationship of either designated agency □, OR, facilitator □, OR, dual agency □ shall exist.

(a) Designated Agency Assignment. [Applicable only if designated agency had been selected above]

The Broker has assigned affiliate licensee __________________ to work exclusively with Tenant as Tenant’s Designated Agent and affiliate licensee __________________ to work exclusively with Landlord as Landlord’s Designated Agent. Each Designated Agent shall exclusively represent the party to whom each has been assigned as a client and shall not represent in this transaction the client assigned to the other Designated Agent.
(b) **Facilitator.** [Applicable only if facilitator has been selected above]** The licensee is not working as an agent for either party in this consumer’s prospective transaction. A Facilitator may advise either or both of the parties to a transaction but cannot be considered a representative or advocate of either party. “Transaction Broker” may be used synonymously with, or in lieu of, “Facilitator” as used in any disclosures, forms or agreements [By law, any licensee or company who has not entered into a written agency agreement with either party in the transaction is considered a Facilitator or Transaction Broker until such time as an agency agreement is established.].

(c) **Dual Agency Disclosure.** [Applicable only if dual agency has been selected above] Landlord and Tenant are aware that Broker is acting as a dual agent in this transaction and consent to the same. Landlord and Tenant have been advised that:

1. In serving as a dual agent the Broker is representing two clients whose interests are, or at times could be, different or even adverse;
2. The Broker will disclose all adverse, material facts relevant to the transaction, and actually known to the dual agent, to all parties in the transaction except for information made confidential by request or instructions from another client which is not otherwise required to be disclosed by law;
3. The Landlord and Tenant do not have to consent to dual agency; and
4. The consent of the Landlord and Tenant to dual agency has been given voluntarily and the parties have read and understand their brokerage engagement agreements.
5. Notwithstanding any provision to the contrary contained herein, Landlord and Tenant each hereby direct Broker, if acting as a dual agent, to keep confidential and not reveal to the other party any information which could materially and adversely affect their negotiating position, unless required to disclose by law.

(d) **Material Relationship Disclosure.** [Required with dual Agency] The Broker and/or affiliated licensees have no material relationship with either client except as follows: _______________________________. A material relationship means one of a personal, familial or business nature between the Broker and affiliate licensees and a client which would impair their ability to exercise fair judgment relative to another client.

Landlord’s Initials __________

Tenant’s Initials __________

B. **Brokerage.** Brokers listed below have performed a valuable service in this transaction and are made third party beneficiaries hereunder only for the purposes of enforcing their commission rights. Payment of commission to a Broker shall not create an agency relationship between Leasing Broker and either Landlord or Landlord’s Broker. Landlord agrees to pay the Broker listed below and representing Landlord to lease the Premises (“Listing Broker”) a commission of: [Check all that apply. The sections not marked shall not be part of this Agreement]:

- Negotiated by separate written agreement.
- $______________ or _______% of the total Base Rent to be paid under the Lease, which shall be due and payable upon occupancy.
- $______________ or _______% of Base Rent, which shall be due and payable upon a Tenant’s monthly payment of Rent in the manner provided in the Rent Paragraph above. Said Commission shall be paid for the entire Term of the Lease or any extensions thereof or any Hold Over Period, regardless of any breach of this Lease by any party.
- $______________ OR _______% of Base Rent Payable as follows:
  - ____% of Commission upon lease execution.
  - ____% upon rent commencement or ______% upon occupancy.
- plus ______% of Base Rent on any renewals and/or extensions thereof payable on the 1st day of renewal or extension period.
- Other ____________________________

In the event the Lease is made in cooperation with another Broker listed below as the Leasing Broker, the Listing
Broker shall receive ______% of the total real estate commission paid hereunder and the Leasing Broker shall receive ______% of the total real estate commission paid hereunder. In the event Tenant and/or Landlord fail or refuse to perform any of their obligations herein, the non-performing party shall immediately pay the Listing Broker and the Leasing Broker their full commissions. The Listing real estate firm and Leasing real estate firm Broker may jointly or independently pursue the non-performing party for that portion of the commission which they would have otherwise received under the Lease.

27. Other Provisions.

A. Time of Essence. Time is of the essence in this Lease.

B. No Waiver. Any failure of Landlord to insist upon the strict and prompt performance of any covenants or conditions of this Lease or any of the Rules and Regulations set forth herein shall not operate as a waiver of any such violation or of Landlord’s right to insist on a prompt compliance in the future of such covenant, condition, or Rule and Regulation and shall not prevent a subsequent action by Landlord for any such violation. No provision, covenant, condition or Rule or Regulation of this Lease may be waived by Landlord unless such waiver is in writing and signed by Landlord.

C. Definitions.

“Landlord” as used in this Lease shall include its representatives, heirs, agents, assigns, and successors in title to Premises.

“Broker” shall mean a licensed Tennessee real estate broker or brokerage firm and, where the context would indicate, the Broker’s affiliated licensees.

The terms “Landlord” and “Tenant” shall include singular and plural, and corporations, partnerships, companies or individuals, as may fit the particular circumstances.

“Common Area” means all areas and facilities located in the Building or Complex upon which the Premises is located that are provided and designated by Landlord for the general nonexclusive use of Tenant and its employees, agents, invitees, guests, or licensees, and includes [Check all that apply. The sections not marked shall not be a part of this Agreement]:

☐ Exterior hallways ☐ Lobby ☐ Elevator ☐ Driveway ☐ Parking Area
☐ Terrace ☐ Loading Area ☐ Restrooms ☐ Trash Facilities ☐ Stairs
☐ Landscaped Areas ☐ Sidewalks ☐ Exterior Walls ☐ Exterior windows
☐ Other ____________________________

“Property Taxes” means any form of real or personal property taxes, assessments, special assessments, fees, charges, levies, penalties, service payments in lieu of taxes, excises, assessments, and charges for transit, housing or any other purposes, impositions or taxes of every kind and nature whatsoever, assessed or levied by any authority having the power to tax against the Premises and/or Common Areas or any legal or equitable interest of Landlord in the Premises and/or Common Areas, whether imposed now or in the future, excepting only taxes measured by the net income of Landlord from all sources.

Tenant’s “Percentage Share” means the proportion that the floor area of the Premises bears to the floor area of the tenantable space in the Building Complex. The floor area shall be measured on the basis of exterior dimensions except walls of the Premises which are common walls separating the Premises from premises occupied by other tenants. In such floor area shall be measured from the center line of the common wall. Tenant’s Percentage Share in the Building or Complex is ______________________% of _________ percent (_______%).

D. Entire Agreement. This Lease and any attached addenda constitute the entire agreement between the parties and no oral statement or amendment not reduced to writing and signed by both parties shall be binding. Notwithstanding the above, the Landlord may provide amendments and/or additions to the Rules and Regulations which shall be effective upon delivery of a copy thereof to Tenant and do not require the signature of the Tenant.

E. Attorney’s Fees and Costs of Collection. Whenever any sums due hereunder are collected by law, or by attorney at law to prosecute such an action, then both parties agree that the prevailing party will be entitled to reasonable attorney’s fees, plus all costs of collection.

F. Indemnification. Tenant releases Landlord, Broker, Broker’s firm and Broker’s affiliated licensees from liability for and agrees to indemnify Landlord, Broker, Broker’s firm and Broker’s affiliated licensees against all losses incurred by Landlord, Broker, Broker’s firm, and/or Broker’s licensees as a result of: (a) Tenant’s failure to fulfill any condition of this Lease; (b) any damage or injury happening in or about the Premises to Tenant or Tenant’s invitees, licensees or employees or such persons’ property, except where such damage or injury is due to gross
negligence or willful misconduct of Landlord, Broker, Broker’s Firm or Broker’s affiliated licensees; (c) Tenant’s failure to comply with any requirements imposed by any governmental authority; and (d) any judgment lien or other encumbrance filed against the Premises as a result of Tenant’s actions.

G. No Partnership. Tenant by execution of this Lease is not a partner of Landlord in the conduct of its business or otherwise, or joint venturer, or a member of any joint enterprise with Landlord.

H. No Recordation. Tenant shall not record this Lease nor any short form memorandum thereof without Landlord’s prior written consent.

I. Right to Relocate. Landlord has the right to relocate Tenant, at Landlord’s expense, during the term of the Lease or any renewal thereof, within the Building or Complex. Landlord shall provide Tenant with written notice thereof. Thereafter Tenant shall have 30 days from receipt of written notice to elect to relocate or terminate the Lease.

J. Notices. Except as otherwise provided herein, all notices and demands required or permitted hereunder shall be in writing and delivered (1) in person, (2) by prepaid overnight delivery service, (3) by facsimile transmission (FAX), (4) by the United States Postal Service, postage prepaid, registered or certified return receipt requested or (5) Email. Notice shall be deemed to have been given as of the date and time it is actually received. Receipt of notice by the Broker representing a party as a client pursuant to a written agency agreement shall be deemed to be notice to that party for all purposes herein.

Landlord’s address: ____________________________

Tenant’s address: ____________________________

Fax # ____________________________

Email ____________________________

K. Governing Law and Venue. This Agreement may be signed in multiple counterparts and shall be governed by and interpreted pursuant to the laws and in the courts of the state of Tennessee.

L. Severability. If any portion or provision of this Agreement is held or adjudicated to be invalid or unenforceable for any reason, each such portion or provision shall be severed from the remaining portions or provisions of this Agreement, and the remaining portions or provisions shall be unaffected and remain in full force and effect.

M. Terminology. As the context may require in this Agreement: (1) the singular shall mean the plural and vice versa; (2) all pronouns shall mean and include the person, entity, firm or corporation to which they relate; (3) the masculine shall mean the feminine and vice versa; and (4) the term day(s) used throughout this Agreement shall be deemed to be calendar day(s) ending at 11:59 p.m. local time unless otherwise specified in this Agreement. Local time shall be determined by the location of Property. In the event a performance deadline occurs on a Saturday, Sunday or legal holiday, the performance deadline shall extend to the next following business day. Holidays as used herein are those days deemed federal holidays pursuant to 5 U.S.C. § 6103.

N. Equal Opportunity. This Property is being leased without regard to race, color, sex, religion, handicap, familial status, or national origin.

28. Sale of the Premises to Tenant. Landlord shall pay Leasing Broker a commission in the amount of ______ percent (%) and Listing Broker a commission in the amount of ______ percent (%) of the gross sales price at closing if Tenant acquires from Landlord title to Premises or any part thereof of any property as an addition, expansion, or substitution for the Premises during the Term of this Lease, any renewals thereof, or within one (1) year after the expiration of this Lease. Such commission shall be payable in lieu of any further commission which otherwise Broker would have been due under this Lease.

29. Exhibits. All exhibits attached hereto, listed below or referenced herein are made a part of this Lease. If any such exhibit conflicts with any preceding paragraph, said exhibit shall control.
30. **Special Stipulations.** The following Special Stipulations, if conflicting with any preceding paragraph, shall control:

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Legal Documents: This is an important legal document creating valuable rights and obligations. If you have questions about it, you should review it with your attorney. Neither the Broker nor any Agent or Facilitator is authorized or qualified to give you any advice about the advisability or legal effect of its provisions.

In witness whereof, the parties hereto have set their hand and seal.

The party(ies) below have signed and acknowledge receipt of a copy.

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